

14 June 2016

## ASX ANNOUNCEMENT

# Licensing deal for Canada

Medical Developments International Limited (ASX: MVP) is delighted to announce it has signed a Term Sheet with a significant pharmaceutical company to distribute Pentrox® in Canada.

The Term Sheet includes upfront and milestone payments of CAD \$3.0 million.

The licensee has expertise in the management and distribution of pain management products and will invest heavily in the sales and marketing of Pentrox including paying the costs of the registration and approval of Pentrox in Canada.

The CEO of MVP, Mr. Sharman said “This is a significant deal and another step towards globalizing Pentrox. We are delighted with the capabilities of our new partner in Canada. MVP estimates potential sales over time to build up to 1 million units per annum. We expect final contracts in about 6 weeks and we will make a more detailed announcement at that time about our partner and their Canadian plans.”

The Chairman of MVP David Williams said “Canada has a population of approximately 36 million. Like many Australians, I see the similarities between our two countries and feel Pentrox will be eagerly adopted once registered.”

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### **About Pentrox**

Pentrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Pentrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Pentrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

### **About Medical Developments International Ltd**

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Pentrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.