

5th November 2008

**ASX RELEASE**

**MVP announces share buy-back**

Medical Developments International Ltd. (ASX:MVP) today announced that it intended to implement a share-buy back scheme in order to best utilise its strong cash flows.

MVP Chairman, Mr David Williams explained that “this scheme will enable us to take advantage of MVP’s strong operating cash flows to the benefit of all shareholders. In addition to the cash inflows, MVP is debt-free and currently maintains a \$2m facility, so the proposed buy-back will not affect our ability to support international marketing and registration activities or any capital expenditure required to meet higher demand.”

The on-market buy back will commence on the 26<sup>th</sup> November 2008 and continue for up to six months or until the funds allocated to the buy-back are exhausted. The maximum number of shares to be bought-back will be that number that can be purchased with the allocated funds of \$500k.

**About Medical Developments International Limited**

MVP is a leader in emergency pain relief and respiratory products. The Company manufactures a fast acting pre-hospital and emergency pain relief product called Pentrox. It is used in all Australian Ambulance Services, the Australian Defence Forces, Sports Medicine, Dentistry and for analgesia during short surgical procedures.

Further Information:  
Mr Chris Rossidis  
Chief Executive Officer  
+613 9547 1888

Mr David Williams  
Chairman  
+61 414 383 593